TENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND SPECIAL SESSION, 1998

C.B. NO. _/0-2/3

A BILL FOR AN ACT

To further amend Public Law No. 7-93, as amended by Public Laws Nos. 8-9, 8-95 and 10-7, by further amending section 3, as amended by Public Laws Nos. 8-95 and 10-7, to extend the lapse date of funds appropriated for state Centers for Continuing Education, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 7-93, as amended 1

by Public Law Nos. 8-95 and 10-7, is hereby further amended to 2

read as follows: 3

"Section 3. All funds appropriated by this act shall 4 be allotted, managed, administered, and accounted for in 5 accordance with applicable law, including, but not limited 6 to, the Financial Management Act of 1979. The President 7 or the President's designee shall be the allottee, who 8 shall be responsible for ensuring that these funds, or so 9 much thereof as may be necessary, are used solely for the 10 purpose specified in this act, and that no obligations are 11 incurred in excess of the sum appropriated. The authority 12 of the allottee to obligate funds appropriated by this act 13 shall lapse as of May 30, 19989." 14

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

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Introduced by

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